

## Annual Urban Renewal Report, Fiscal Year 2013 - 2014

### Levy Authority Summary

Local Government Name: PANORAMA LAKE RURAL IMPROV ZONE  
Local Government Number: 39Z001

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE	39006	5

**TIF Debt Outstanding: 7,745,224**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	2,916,367	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	1,769,902
TIF Sp. Revenue Fund Interest:	16,185
Asset Sales & Loan Repayments:	488,086
<b>Total Revenue:</b>	<b>2,274,173</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	3,962,474
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>3,962,474</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	1,228,066	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 2,554,684**

## Urban Renewal Area Data Collection

Local Government Name: PANORAMA LAKE RURAL IMPROV ZONE (39Z001)  
 Urban Renewal Area: PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE  
 UR Area Number: 39006

UR Area Creation Date: 09/1997

UR Area Purpose: Rural Improvement Zone to  
 Improve the quality of water  
 within the Lake Panorama  
 Subdivision according to Sentate  
 File 544

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CASS TWP/PANORAMA SCH/LAKE PANORAMA RIZ INCREM	39103	39104	32,921,069
CASS TWP/PANORAMA SCH/LAKE PANORAMA RIZ SANI DIST INCREM	39105	39106	7,214,830
VICTORY TWP/PANORAMA SCH/LAKE PANORAMA RIZ INCREM	39113	39114	36,401,069
VICTORY TWP/GUTHRIE CENTER SCH/LAKE PANORAMA RIZ INCREM	39115	39116	180,723
VICTORY TWP/PANORAMA SCH/LAKE PANORAMA RIZ SANI INCREM	39117	39118	910,608

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,235,303	343,022,381	13,105,871	0	0	-235,204	358,128,351	0	358,128,351
Taxable	1,339,692	181,172,674	13,105,871	0	0	-235,204	195,383,033	0	195,383,033
Homestead Credits									408

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** **2,916,367** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 1,769,902  
 TIF Sp. Revenue Fund Interest: 16,185  
 Asset Sales & Loan Repayments: 488,086  
**Total Revenue: 2,274,173**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 3,962,474  
 Returned to County Treasurer: 0  
**Total Expenditures: 3,962,474**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** **1,228,066** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE

### Dredging

Description:	Dredging of lake
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	No
Payments Complete:	No

### Adminstration

Description:	Legal, and adminstration costs
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

### Debt repayment

Description:	Payment of bonds
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

### New Dredge

Description:	Contract for purchase of new dredge
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	No
Payments Complete:	No

### Cory farm acquisition

Description:	Purchase Cory farm
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	Yes

# Debts/Obligations For PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE

## BOND

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	3,535,000
Interest:	378,912
Total:	3,913,912
Annual Appropriation?:	No
Date Incurred:	12/30/1998
FY of Last Payment:	2018

## Dredging Contract & Repairs

Debt/Obligation Type:	Other Debt
Principal:	244,844
Interest:	0
Total:	244,844
Annual Appropriation?:	No
Date Incurred:	02/01/2014
FY of Last Payment:	2015

## Administration

Debt/Obligation Type:	Internal Loans
Principal:	33,665
Interest:	0
Total:	33,665
Annual Appropriation?:	No
Date Incurred:	07/01/2013
FY of Last Payment:	2014

## Cory Estate

Debt/Obligation Type:	Internal Loans
Principal:	1,377,367
Interest:	0
Total:	1,377,367
Annual Appropriation?:	No
Date Incurred:	12/12/2013
FY of Last Payment:	2014

## Dredge Purchase

Debt/Obligation Type:	Internal Loans
Principal:	1,672,257
Interest:	0
Total:	1,672,257
Annual Appropriation?:	No

Date Incurred:	07/01/2013
FY of Last Payment:	2015

## **Mechanical Repairs/Engineering and Consulting**

Debt/Obligation Type:	Internal Loans
Principal:	92,603
Interest:	0
Total:	92,603
Annual Appropriation?:	No
Date Incurred:	07/01/2013
FY of Last Payment:	2014

## **Shive-Hattery Contracts**

Debt/Obligation Type:	Other Debt
Principal:	16,000
Interest:	0
Total:	16,000
Annual Appropriation?:	No
Date Incurred:	02/01/2014
FY of Last Payment:	2015

## **Quick Oil Dredge Fuel Contracts**

Debt/Obligation Type:	Other Debt
Principal:	64,576
Interest:	0
Total:	64,576
Annual Appropriation?:	No
Date Incurred:	10/28/2013
FY of Last Payment:	2015

## **LPA Performance Bond Dredging Contract**

Debt/Obligation Type:	Other Debt
Principal:	330,000
Interest:	0
Total:	330,000
Annual Appropriation?:	No
Date Incurred:	05/01/2014
FY of Last Payment:	2015

## Non-Rebates For PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE

TIF Expenditure Amount:	116,582
Tied To Debt:	BOND
Tied To Project:	Debt repayment

TIF Expenditure Amount:	92,603
Tied To Debt:	Dredging Contract & Repairs
Tied To Project:	Adminstration

TIF Expenditure Amount:	33,665
Tied To Debt:	Administration
Tied To Project:	Adminstration

TIF Expenditure Amount:	1,672,257
Tied To Debt:	Dredge Purchase
Tied To Project:	New Dredge

TIF Expenditure Amount:	670,000
Tied To Debt:	BOND
Tied To Project:	Debt repayment

TIF Expenditure Amount:	1,377,367
Tied To Debt:	Cory Estate
Tied To Project:	Cory farm acquisition

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2014

## TIF Taxing District Data Collection

Local Government Name: PANORAMA LAKE RURAL IMPROV ZONE (39Z001)  
 Urban Renewal Area: PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE (39006)  
 TIF Taxing District Name: CASS TWP/PANORAMA SCH/LAKE PANORAMA RIZ INCREM  
 TIF Taxing District Inc. Number: 39104

TIF Taxing District Base Year: 1996  
 FY TIF Revenue First Received: 1997  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1997

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	482,133	138,513,756	12,732,773	0	0	-107,416	151,621,246	0	151,621,246
Taxable	288,955	73,158,244	12,732,773	0	0	-107,416	86,072,556	0	86,072,556
Homestead Credits									183

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	54,743,328	86,072,556	32,921,069	53,151,487	1,341,869

FY 2014 TIF Revenue Received: 745,902

## TIF Taxing District Data Collection

Local Government Name: PANORAMA LAKE RURAL IMPROV ZONE (39Z001)  
 Urban Renewal Area: PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE (39006)  
 TIF Taxing District Name: CASS TWP/PANORAMA SCH/LAKE PANORAMA RIZ SANI DIST INCREM  
 TIF Taxing District Inc. Number: 39106

TIF Taxing District Base Year: 1996  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1997

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	3,172	33,940,433	0	0	0	-18,520	33,925,085	0	33,925,085
Taxable	1,901	17,926,174	0	0	0	-18,520	17,909,555	0	17,909,555
Homestead Credits									34

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	10,871,359	17,909,555	7,214,830	10,694,725	275,775

FY 2014 TIF Revenue Received: 168,507



## TIF Taxing District Data Collection

Local Government Name: PANORAMA LAKE RURAL IMPROV ZONE (39Z001)  
 Urban Renewal Area: PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE (39006)  
 TIF Taxing District Name: VICTORY TWP/PANORAMA SCH/LAKE PANORAMA RIZ INCREM  
 TIF Taxing District Inc. Number: 39114

TIF Taxing District Base Year:	1996	<b>UR Designation</b>
FY TIF Revenue First Received:	1997	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 09/1997

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,250,484	165,904,810	373,098	0	0	-107,416	167,420,976	0	167,420,976
Taxable	749,458	87,625,216	373,098	0	0	-107,416	88,640,356	0	88,640,356
Homestead Credits									185

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	47,039,407	88,640,356	36,401,069	52,239,287	1,320,730

FY 2014 TIF Revenue Received: 830,240

## TIF Taxing District Data Collection

Local Government Name: PANORAMA LAKE RURAL IMPROV ZONE (39Z001)  
 Urban Renewal Area: PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE (39006)  
 TIF Taxing District Name: VICTORY TWP/GUTHRIE CENTER SCH/LAKE PANORAMA RIZ INCREM  
 TIF Taxing District Inc. Number: 39116

TIF Taxing District Base Year:	1996	<b>UR Designation</b>
FY TIF Revenue First Received:	1997	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 09/1997

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	499,514	385,427	0	0	0	0	884,941	0	884,941
Taxable	299,378	203,570	0	0	0	0	502,948	0	502,948
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	378,909	502,948	180,723	322,225	7,747

FY 2014 TIF Revenue Received: 4,064

## TIF Taxing District Data Collection

Local Government Name: PANORAMA LAKE RURAL IMPROV ZONE (39Z001)  
 Urban Renewal Area: PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE (39006)  
 TIF Taxing District Name: VICTORY TWP/PANORAMA SCH/LAKE PANORAMA RIZ SANI INCREM  
 TIF Taxing District Inc. Number: 39118

TIF Taxing District Base Year: 1996  
 FY TIF Revenue First Received: 1997  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1997

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,277,955	0	0	0	-1,852	4,276,103	0	4,276,103
Taxable	0	2,259,470	0	0	0	-1,852	2,257,618	0	2,257,618
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,523,728	2,257,618	910,608	1,347,010	34,783

FY 2014 TIF Revenue Received: 21,189